

\$13,000,000,000 LOAN STORY PUNCTURED BY U. S. OFFICIAL

(Continued From First Page.)

about a \$13,000,000,000 loan does not have even the basis which attaches to the controversy over ships. Yet the two together are pronounced as part and parcel of the campaign to keep antipathies alive between the United States and England.

LOANS MADE TO THE ALLIES SINCE THE ARMISTICE.

As far as financing Europe is concerned, a great deal of misrepresentation has been let loose in an effort to make it appear that the foreign relief of the Executive branch of the Government to-day is merely the outgrowth of a desire to keep on loaning American funds to rehabilitate Europe. Since the armistice the United States Government has loaned about \$2,500,000,000 to the Allied Governments, mostly as credits for American goods, so that America had hardly been accused of liberality. On the other hand, the viewpoint of the United States Government cannot be better presented than in the words of Secretary Glass himself, who said:

"The treasury believes that the need of Europe for financial assistance, very great and very real though it is, has been much exaggerated both here and abroad. Our hearts have been so touched by the suffering which the war left in its train, and our experience is so recent of the financial conditions which existed during the war (when men were deserting themselves to the business of destruction) that we are prone to overlook the vast recuperative power inherent in any country which, though devastated, has not been depopulated, and the people of which are not starved afterwards. We must all feel deep sympathy for the suffering in Europe, but we must not allow our sympathy to warp our judgment, and, by exaggerating Europe's financial needs, make it more difficult to fill them. Men must go back to work in Europe, must contribute to increase production. The industries of Europe, of course, cannot be set to work without raw materials, machines, etc., and to the extent that these are to be secured from the United States, the problem of financing the restoration of Europe belongs primarily to our exporters."

BRITAIN TO BACK U. S. IN RELIEVING EUROPE.

The only exception to the above which has been made is the case of Central Europe, where starvation is already beginning. Congress has already passed a law authorizing \$100,000,000 to relieve the food situation in Austria. Great Britain has assured the United States that she will share in the effort. Outside of the distressing condition of the smaller countries in Central Europe, however, which involves at best only relatively small sums, the viewpoint of the Treasury is unchanged.

The United States is through with large loans to her Allies. The Treasury believes it will be unwise to continue them. Europe is full of expected to finance herself, first, by domestic loans designed to remove some of the large amounts of inflated currency that were made necessary by the war; second, by intensive taxation, something that Europe neglected during the war; and, third, by laying raw materials in the United States as reasonably as possible, and sending back to us finished products at prices low enough to attract American consumers so that America will start buying something from Europe and thus begin

to offset the tremendous export balance which is keeping the rate of exchange so low. Production in Europe depends mostly, however, on political conditions. And back of that are the factors of labor and mass unrest. European governments may that until the treaty can be put in operation and the moral support of the United States is assured as against the political disintegration of the Allies, there will be no definite progress toward reconstruction.

Anyway, the Government of the United States has ceased loaning money to foreign governments, and the problem is entirely one for private financial concerns and export houses, and the truth is the officials of our Government are keeping as close a watch on Uncle Sam's pocketbook as they can.

FALLS 7 STORIES FROM ROOF, LIVES

Chauffeur Lands on Feet and Both Ankles Are Broken; Otherwise Unhurt.

John Ralph Williams, twenty-six years old, a chauffeur living at No. 78 Charles Street, fell seven stories from the roof of No. 109 West 39th Street early to-day, landed on his feet and is alive to tell the tale.

Williams was attending a party given by friends in the building. Shortly before the guests were ready to leave, at 2 A. M., he went to the roof for a little fresh air. He went too near the edge and toppled off.

The sound of his heavy shoes striking the bottom of the shaft, between Nos. 109 and 111, aroused tenants in both houses. His friends at the party rushed down, expecting to find only a mangled body. Williams soon regained consciousness and began talking.

At Knickerbocker Hospital it was said both ankles and a foot were fractured and he had a cut on the forehead, but he does not seem to be injured otherwise.

U. S. TO PROSECUTE SUGAR PROFITEERS

Lower Prices and Bigger Supplies Predicted With McNary Bill in Effect.

WASHINGTON, Jan. 2.—Sugar profiteers will be prosecuted by the Government under the McNary bill, which extends the power of the Sugar Equalization Board during 1920. It was stated to-day at the Food Administration division of the Department of Justice, lower prices and more sugar were predicted for the near future as a result of imports of the new Cuban crop and the elimination of profiteering.

Under the Government's plan to control prices large distributors of sugar would be licensed by the Sugar Equalization Board. A reasonable profit will be allowed them, but exorbitant sugar prices will be investigated and if it is found that undue profits are being made the license to do business will be revoked. This is expected to give complete control of the wholesale distribution of sugar. No price will be fixed.

The retailers will be reached through the local fair price committees recently revised by Attorney General Palmer. These committees will set the price of sugar in the districts and any overcharge will be investigated. If profiteering is found prosecution under the Lever Act will result.

Hitch Island Robbers Use Boat.

(Special to The Evening World.) GREENWICH, Conn., Jan. 2.—The residence of Capt. Blanchard Gardner, on Hitch Island, Byram Shore, was ransacked from top to bottom by burglars in a day light yesterday. Jewelry and other articles of value were taken. The thieves used a boat and were seen by some of the neighbors leaving the shore with the boat. Capt. and Mrs. Gardner and their children were away.

\$15,000,000 WHISKEY MOVING

Trains Carrying Half Million Gallons to Port for Export.

PITTSBURGH, Jan. 2.—Trains loaded with whiskey to-day were hurrying from the local and Kentucky warehouses of S. Rosenbloom & Co. to Atlantic ports where vessels, prepared to carry half a million gallons, are ready to steam to Germany, France, Bermuda, Cuba and Canada.

The cargo, valued at \$15,000,000, must be in ports before Jan. 5, in the opinion of S. Rosenbloom, who believes the Government will prohibit railway shipment of whiskey by that time.

QUICK! STOP INDIGESTION

Pape's, Diapiesin Puts Sour, Gassy, Acid Stomachs in Order at Once!

Your upset stomach will feel fine! No waiting! When your meals don't fit and you feel uncomfortable; when you feel lumps of indigestion, pain, heartburn or headache from acidity, just eat a tablet of harmless and reliable Pape's Diapiesin and the stomach distress is gone.

Millions of people know the magic of Pape's Diapiesin as an antacid. They know that most indigestion and disordered stomach are from acidity. The relief comes quickly, no disappointment, and the cost is so little too. Pape's Diapiesin helps regulate your stomach so you can eat favorite foods without fear.—Advt.

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a Tremendous, Sensational

Reduction Sale

\$10 & \$11 Boots

\$6.85 \$10 Values
\$7.85 \$11 Values

All the Season's Fashionable Lace and Button Models. All Leathers, Military and Louis Heels.

They Are Wonderful Values!

This is our semi-annual sale discriminating women have been waiting. As usual we are offering the most extraordinary values in footwear of the finest character. The selection is practically unlimited. You will not have such a buying opportunity again. We advise early selection.

The Star Shoe Co.
AT ALL OUR STORES

NEW YORK: Broadway & 34th St. 474 Fulton St. Fifth Ave. & 42d St. 1531 B'way at Hancock 55 West 42d St. 1052-54 Flatbush Ave.

These Values Talk for Themselves!

How many stores in Broadway or Fifth Avenue can offer you to-day, to-morrow, or can ever hope to offer Men's and Boy's Clothing and Furnishings at such prices as you see below? It matters not what we say nor what you may think—here are three items typical of Savings you can expect in the Surprise Clothing Stores.

Pants Men,

let this bring you quickly. These are regular \$6.50 and \$7.50 garments—and if you will look around and make comparisons, you'll agree with us. How can you hesitate? Special,

\$4.75

Bring in your odd coats and vests and match them up now.

All Kinds of Pants Read the Assortment:

Dark Fancy Worsteds
Heavyweight Cheviots
Strong Corduroys
Fancy Suits Pants
Self-striped Worsteds
All Sizes—Regulars and Extra.

Gray Clay Worsteds
Fine-wool Flannels
Fast Color Blue Serges
Fine Black Tissues
Fancy Cassimeres

Motor Truck Show

and Highway Transport Conference

Take 6th or 9th Avenue L, or Lexington Avenue Subway
Express direct to the door of the

8th Coast Artillery Armory

194th St. & Jerome Ave. (Kingsbridge road station)

Opens Saturday

Daily thereafter, except Sunday—10 A. M. to 10:30 P. M.

50 cents plus war tax

Passenger Car Show, Grand Central Palace

Same dates, same time

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3rd AVE & 84th ST.

ONE DOLLAR A WEEK \$1.00 AN OPEN ACCOUNT

OPEN SATURDAY EVENINGS
Our Liberal Credit Terms Apply to Long Island, New Jersey and Connecticut.

MOTOR TRUCK DELIVERIES

86th St. Crosstown Cars Two Blocks Away
84th St. "L" Station at Our Door
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4-Piece William and Mary Period Dining Room Suite
Consisting of Buffet, China Closet, Serving Table and Dining Table, 48 inches wide, 6 ft. extension; as illustrated; \$179.50

Dresser Chiffonier
William and Mary Period; American Walnut; as illustrated; \$54.50 each

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For Boys—Look!

Boys' Mackinaws

There isn't one store in Broadway selling them under \$13.50. Here now

\$8.88

at

Wish you could see them as you read this. Fine, warm, rich-looking coats in a big assortment of handsome plaids; designed with shawl collars and of splendid quality. Sizes 8 to 17.

Corduroy Suits

You'll be astonished when you see the quality of these \$12.00 suits on sale

\$7.79

at

If some stores could give you suits like these today at \$12 they would never stop talking about them. You can't imagine what such an offer means until you look around and see what others have for sale. Made of fine corduroy in olive drab shade. Sizes 8 to 16.

6TH AVENUE Between 15th and 16th Streets
3RD AVENUE N. W. Corner 83d Street

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A MOST UNUSUAL SALE OF AXMINSTER RUGS

9x12 also \$45
6x9 also \$35
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CASH or "Morris Plan" Divided Payments

LEE BROS.

FURNITURE, RUGS, PIANOS, FRIGIDIFRIGS
212 E. 125th Street East of Third Ave.
105 E. 125th Street Corner Park Ave.
301 W. 125th Street at Eighth Ave.
1379 Main Street Bridgeport.

GETTING DOWN TO FACTS

When you feel upset and there's no other cause apparent, quit coffee and try

INSTANT POSTUM

Not a particle of caffeine or any other harmful substance can be found in Postum—just the pure ingredients noted on the package.

Its agreeable coffee-like flavor will please you; there has been no raise in price; and the convenience and economy of Postum, without considering its greater healthfulness, will make you glad you made the change.

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Made by POSTUM CEREAL COMPANY
BATTLE CREEK, MICH.

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"SALADA"

Delicious in the Cup and Pure to a Leaf
Preserved and Sold in SEALED, AIR-TIGHT PACKETS ONLY

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SELECTED MEATS, PROVISIONS, POULTRY

AT A SUBSTANTIAL SAVING
FRIDAY AND SATURDAY SALE
Cotton Tail Rabbits 50c a Pair
Naval Corned Beef, 15c a lb.

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920 Ninth Ave., nr. 59th St.
777 Eighth Ave., nr. 47th St.

Branches
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SWEET OBEY PANTS
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OUR OWN MAKE SHIRTS

BOOTS UNDERWEAR
DR. JARVIS UNDERWEAR
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WILL BE SOLD AT A

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SALE NOW GOING ON
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